

Thursday, February 23, 2017

Ringkasan Utama

- **Snapshot Global:** Pasar sedang mencermati minutes dari rapat FOMC bulan Januari yang dipaparkan kemarin, di mana ada kalimat yang menunjukkan bahwa komite Fed AS tersebut mengantisipasi kemungkinan kenaikan suku bunga dalam waktu cukup dekat. Namun, pasar menganggap bahwa nada minutes tersebut tidak se-hawkish antisipasi sebelumnya. Hal ini membawakan sentimen relatif positif terhadap US Treasuries kemarin, walaupun pasar saham terbawa oleh aksi profit-taking di sektor energi.
- **Indonesia:** Gubernur Bank Indonesia Agus Martowardojo menyatakan bahwa BI akan berwaspada kepada kemungkinan kenaikan inflasi harga pangan yang terbawa oleh adanya banjir, terutama di beberapa daerah produsen pangan di pulau Jawa.

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Analisa Sekilas

- **FX:** USD melemah terhadap mata uang major lainnya, dengan adanya tanda-tanda bahwa minutes FOMC menunjukkan adanya anggota yang menyatakan rasa was-was terhadap penguatan mata uang AS tersebut.

Financial Market Indicators (Indonesia)

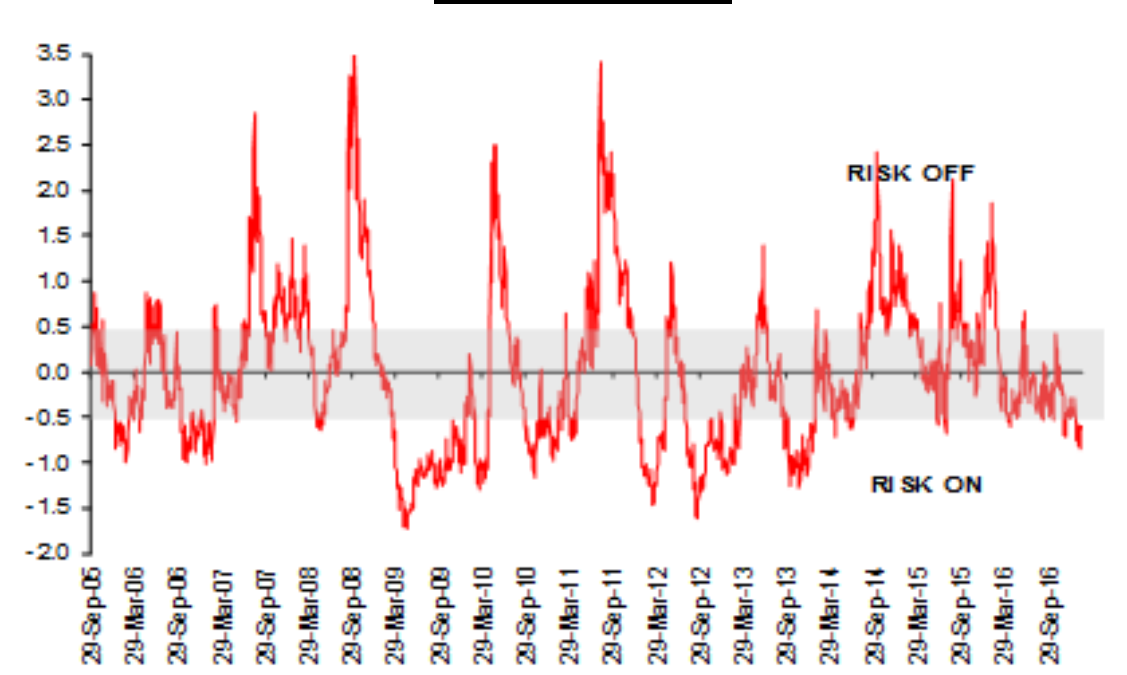
Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13368	EUR-USD	1,0558	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14041,31	GBP-USD	1,2450	DJIA	20775,60	32,60
GBP-IDR	16668,90	USD-JPY	113,31	Nasdaq	5860,63	-5,32
JPY-IDR	118,01	AUD-USD	0,7703	Nikkei 225	19379,87	-1,57
AUD-IDR	10291,89	NZD-USD	0,7189	STI	3122,20	28,01
CAD-IDR	10157,71	USD-CAD	1,3164	KLCI	1708,08	1,53
SGD-IDR	9422,08	USD-CHF	1,0103	JCI	5358,68	17,69
MYR-IDR	3000,45	USD-NOK	8,3663	Baltic Dry	806,00	28,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,33	1Y	6,64			
1 Minggu	4,87	2Y	7,05			
1 Bulan	5,84	5Y	7,30			
3 Bulan	6,82	10Y	7,58			
6 Bulan	7,15	15Y	7,89			
12 Bulan	7,33	20Y	8,14			

For reference only. Source: Bloomberg, OCBC Bank

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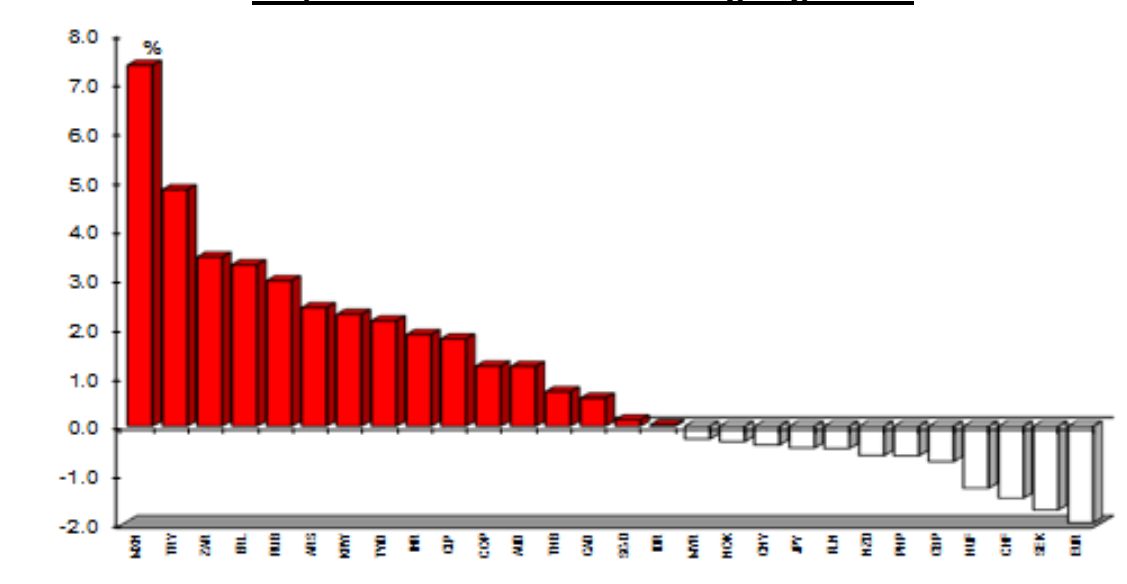
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FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
02/22/2017	07:30	AU Westpac Leading Index MoM	Jan	--	0.03%	0.44%	0.43%
02/22/2017	08:30	AU Wage Price Index QoQ	4Q	0.50%	0.50%	0.40%	--
02/22/2017	08:30	AU Wage Price Index YoY	4Q	1.90%	1.90%	1.90%	--
02/22/2017	10:00	NZ Credit Card Spending YoY	Jan	--	7.10%	8.50%	8.60%
02/22/2017	11:05	HK GDP Annual YoY	2016	1.70%	1.90%	2.40%	--
02/22/2017	11:06	HK GDP YoY	4Q	2.00%	3.10%	1.90%	2.00%
02/22/2017	11:41	HK GDP SA QoQ	4Q	0.70%	1.20%	0.60%	0.80%
02/22/2017	12:00	MA CPI YoY	Jan	2.70%	3.20%	1.80%	--
02/22/2017	15:00	MA Foreign Reserves	Feb-15	--	\$95.0b	\$95.0b	--
02/22/2017	17:00	GE IFO Business Climate	Feb	109.6	111	109.8	109.9
02/22/2017	17:00	GE IFO Expectations	Feb	103	104	103.2	--
02/22/2017	17:00	GE IFO Current Assessment	Feb	116.6	118.4	116.9	--
02/22/2017	17:00	IT CPI EU Harmonized YoY	Jan F	0.70%	1.00%	0.70%	--
02/22/2017	17:30	UK GDP QoQ	4Q P	0.60%	0.70%	0.60%	--
02/22/2017	17:30	UK GDP YoY	4Q P	2.20%	2.00%	2.20%	--
02/22/2017	17:30	UK Private Consumption QoQ	4Q P	0.70%	0.70%	0.70%	0.90%
02/22/2017	17:30	UK Government Spending QoQ	4Q P	0.10%	0.20%	0.00%	--
02/22/2017	17:30	UK Gross Fixed Captl Formation QoQ	4Q P	0.20%	0.00%	0.90%	--
02/22/2017	17:30	UK Exports QoQ	4Q P	2.00%	4.10%	-2.60%	--
02/22/2017	17:30	UK Imports QoQ	4Q P	0.30%	-0.40%	1.40%	1.30%
02/22/2017	17:30	UK Index of Services 3M/3M	Dec	0.80%	0.80%	1.00%	0.90%
02/22/2017	17:30	UK Total Business Investment QoQ	4Q P	0.10%	-1.00%	0.40%	0.70%
02/22/2017	17:30	UK Total Business Investment YoY	4Q P	0.30%	-0.90%	-2.20%	-2.30%
02/22/2017	18:00	EC CPI MoM	Jan	-0.80%	-0.80%	0.50%	--
02/22/2017	18:00	EC CPI YoY	Jan F	1.80%	1.80%	1.80%	--
02/22/2017	18:00	EC CPI Core YoY	Jan F	0.90%	0.90%	0.90%	--
02/22/2017	20:00	US MBA Mortgage Applications	Feb-17	--	-2.00%	-3.70%	--
02/22/2017	21:30	CA Retail Sales MoM	Dec	0.00%	-0.50%	0.20%	0.30%
02/22/2017	21:30	CA Retail Sales Ex Auto MoM	Dec	0.50%	-0.30%	0.10%	-0.10%
02/22/2017	23:00	US Existing Home Sales	Jan	5.55m	5.69m	5.49m	5.51m
02/22/2017	23:00	US Existing Home Sales MoM	Jan	1.10%	3.30%	-2.80%	-1.60%
02/23/2017	07:50	JN PPI Services YoY	Jan	0.50%	--	0.40%	--
02/23/2017	07:50	JN Japan Buying Foreign Bonds	Feb-17	--	--	-¥297.4b	--
02/23/2017	07:50	JN Japan Buying Foreign Stocks	Feb-17	--	--	-¥96.7b	--
02/23/2017	07:50	JN Foreign Buying Japan Bonds	Feb-17	--	--	-¥99.2b	--
02/23/2017	07:50	JN Foreign Buying Japan Stocks	Feb-17	--	--	¥175.6b	--
02/23/2017	08:30	AU Private Capital Expenditure	4Q	-0.50%	--	-4.00%	--
02/23/2017	13:00	SI CPI YoY	Jan	0.60%	--	0.20%	--
02/23/2017	13:00	SI CPI NSA MoM	Jan	0.20%	--	0.20%	--
02/23/2017	13:00	JN Leading Index CI	Dec F	--	--	105.2	--
02/23/2017	13:00	JN Coincident Index	Dec F	--	--	115.2	--
02/23/2017	15:00	GE GDP SA QoQ	4Q F	0.40%	--	0.40%	--
02/23/2017	15:00	GE GDP WDA YoY	4Q F	1.70%	--	1.70%	--
02/23/2017	15:00	GE GDP NSA YoY	4Q F	1.20%	--	1.20%	--
02/23/2017	15:00	GE GfK Consumer Confidence	Mar	10.1	--	10.2	--
02/23/2017	15:45	FR Manufacturing Confidence	Feb	106	--	106	--
02/23/2017	15:45	FR Production Outlook Indicator	Feb	--	--	8	--
02/23/2017	16:00	TA Industrial Production YoY	Jan	2.95%	--	6.25%	--
02/23/2017	17:00	IT Retail Sales MoM	Dec	0.20%	--	-0.70%	--
02/23/2017	17:00	IT Retail Sales YoY	Dec	0.90%	--	0.80%	--
02/23/2017	21:30	US Chicago Fed Nat Activity Index	Jan	0	--	0.14	--
02/23/2017	21:30	US Initial Jobless Claims	Feb-18	240k	--	239k	--
02/23/2017	21:30	US Continuing Claims	Feb-11	2068k	--	2076k	--
02/23/2017	22:00	US House Price Purchase Index QoQ	4Q	--	--	1.50%	--
02/23/2017	22:00	US FHFA House Price Index MoM	Dec	0.50%	--	0.50%	--
02/23/2017	22:45	US Bloomberg Consumer Comfort	Feb-19	--	--	48.1	--
02/23/2017		SK BoK 7-Day Repo Rate	Feb-23	1.25%	--	1.25%	--
02/23/2017		MU Visitor Arrivals	Jan	--	--	2814t	--
02/23/2017	02/27	TH Car Sales	Jan	--	--	86858	--

Source: Bloomberg

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